

PROPOSED

10:46 AM

03/06/24

Accrual Basis

City of Burton, Texas
Profit & Loss Budget Overview

April 2024 through March 2025

Apr '24 - Mar 25

Ordinary Income/Expense

Income

Grant

Donation

Interest Income

1,948.66

Mixed Beverage Taxes

3,365.76

Franchise Tax Income

12,337.00

Other Income

26,506.55

Property Tax Revenue (M&O)

31,315.22

Sales Tax Income

118,030.24

Total Income

193,503.43

Gross Profit

193,503.43

Expense

Reconciliation Discrepancies

Miscellaneous & Unforeseen

Mayor & Council Expense

EMS Expense

Election

Contract Labor

Copy Machine Lease

Education

TMRS Contributions

48.00

Travel & Mileage

69.26

Security Expense

300.00

Postage

498.85

Supplies - Operating & Other

595.56

Telephone & Communications

1,078.20

Advertising & Public Notice

1,423.27

Supplies - Office

1,447.31

Employee Health Reimburse...

1,800.00

Tax Collection Fees

2,068.56

Utilities

2,146.21

Dues & Subscriptions

2,905.05

Repair & Maintenance

Weeren Park

900.00

Repair & Maintenance - Other

2,520.00

Total Repair & Maintenance

3,420.00

Insurance & Workmans Comp

3,706.00

Socioeconomic Survey

6,000.00

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	Apr '24 - Mar 25
Legal & Professional Fees	6,000.00
Street Light Expense	6,204.12
Accounting & Auditing	12,500.00
Washington County Sherriff D...	15,000.00
Wages & Payroll Taxes	29,836.80
Street Repair	60,000.00
Total Expense	157,047.19
Net Ordinary Income	36,456.24
Other Income/Expense	
Other Income	
Debt Service Fund Revenues	
Interest Income (DSF)	1,488.66
Property Tax Revenues (DSF)	106,197.03
Total Debt Service Fund Revenu...	107,685.69
Total Other Income	107,685.69
Other Expense	
Debt Service Expenditures	
Interest on Bond Payment	6,612.50
Bond Payment	79,000.00
Total Debt Service Expenditures	85,612.50
Total Other Expense	85,612.50
Net Other Income	22,073.19
Net Income	58,529.43