

## CITY OF BURTON

A **WORKSHOP MEETING** of the Burton City Council at 5:30 p.m. was held on Tuesday, **December 3, 2024** in the Burton City Hall at 12200 E. Mulberry Street Spur 125, Burton, Texas.

**Members Present:**

Mayor Karen Buck

Councilmember Paul McLaughlin

Councilmember Macey Tidwell

Councilmember Jeff Eckhardt

**Members Absent:** Councilmember Nathan Kalkhake, Councilmember Tommie Gilmon

**Others Present:** City Secretary, Angela Harrington

**Citizens Present:** James Gilley (U.S. Capital Advisors), Gregory Miller (Bickerstaff, Heath, Delgado, Acosta, LLP) and Tiffany Eckhardt.

A. Mayor Karen Buck called the meeting to order at 5:30 pm, established a quorum.

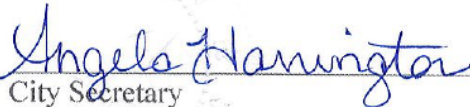
B. **Discussion Item:**

**Question & Answer with James Gilley of U.S. Capital (financial) Advisors and Gregory Miller (Bond Counsel) of Bickerstaff, Heath, Delgado, Acosta LLC Regarding the Financing of the Water Well #5. Come to a General Consensus Regarding that Financing in Order to Move Forward.**

Mr. Gilley and Mr. Miller answered questions and explained the process and difference between Tax Notes and Certificates of Obligation. Mr. Gilley had compiled a few tables to outline the differences and estimated payments that each program would require. Many questions were asked, answers given and discussion continued. It was the general consensus that a 10-year Certificate of Obligation would be the best fit for the City's needs.

D. **Adjournment @ 6:50 p.m.**

Attest:

  
City Secretary

  
Mayor Karen Buck